

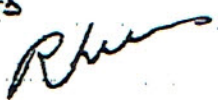
18 LEICESTER STREET,
LEUMEAH N.S.W. 2560

10 - 1 - 2002

TO WHOM IT MAY CONCERN.

IT IS WITH GREAT PLEASURE THAT I AM ABLE TO PROVIDE THIS REFERENCE FOR MR. GLEN WAMBEEK. I FIRST MET GLEN AT A NEGATIVE GEARING SEMINAR AT THE LOCAL R.S.L. CLUB WHICH WAS ORGANISED BY MY ACCOUNTANT. GLEN PROCEEDED TO GIVE TO THE AUDIENCE AN INFORMATIVE EVENING ON VARIOUS CONCEPTS OF PROPERTY INVESTMENT, TAX BENEFITS, AND VERY SOUND ADVICE ON ALL ASPECTS OF NEGATIVE GEARING. THE FOLLOWING DAY I DISCUSSED THE SUBJECT OF PROPERTY INVESTMENT WITH A FEW FRIENDS AT WORK AND ONE OF THEM MADE A COMMENT THAT THESE SO CALLED PROPERTIES IN FOREST LAKE WERE MOST PROBABLY JUST "TIN SHACKS". I HAD HEARD ON SOME CURRENT AFFAIRS PROGRAMS ON TV THAT SOME INVESTORS HAD BEEN "TAKEN FOR A RIDE" BUT THIS DIDN'T DETER ME, SO MY WIFE AND I FLEW TO BRISBANE WITH GLEN AND THEN GLEN DROVE THE SHORT DISTANCE TO FOREST LAKE WHERE GLEN GAVE US A THOROUGH TOUR OF THE WHOLE TOWN. WE ALSO HAD LUNCH AT THE FOREST LAKE SHOPPING CENTRE. I'M NOT TOO SURE WHAT PART OF FOREST LAKE HOUSES THE SO CALLED "TIN SHACKS", BUT WE DIDN'T SEE ANY, ONLY BEAUTIFUL HOMES. WE FELL IN LOVE WITH THE DEVELOPMENT AND ALSO THE IDEA OF THE LAKE IN THE CENTRE GAVE THE TOWN ITS OWN IDENTITY. EVERYTHING WENT SO SMOOTHLY FROM ELECTING OUR BLOCK OF LAND TO ARRANGING OF FINANCE AND SIGNING OF CONTRACTS WITH THE SOLICITORS. WE HAVE TO COMMEND GLEN ON THE WAY HE CONDUCTS HIS BUSINESS, VERY PROFESSIONAL AND WITH SUCH A FRIENDLY APPROACH TO HIS CLIENTS AND BUSINESS ASSOCIATES. GLEN HAS BECOME A TRUE

AND GREAT FRIEND TO MYSELF AND LENORA. WE HAVE SINCE
PURCHASED OUR 2ND INVESTMENT HOME AT NORTH LAKES THROUGH
GLEN. I WOULD HAVE NO HESITATION IN RECOMMENDING GLENS
SERVICES TO OTHER PROSPECTIVE BUYERS AND I WOULD BE ONLY
TOO HAPPY TO PROVIDE ADDITIONAL TESTIMONIAL BY WAY OF
TELEPHONE CONTACT.

SIGNED


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